

Which Alaska State Loan is Right for Me?



Alaska
Commission on
Postsecondary
Education

WHEN GRANTS, SCHOLARSHIPS, SAVINGS, AND THE FEDERAL STAFFORD LOAN DON'T COVER ALL YOUR EDUCATION COSTS, AN ALASKA STATE LOAN MAY BE A GOOD OPTION.

START

I am an Alaska resident or
I will be attending an Alaska school.

YES

NO

Sorry,
you are
not eligible

I have a specific career goal, and I plan to teach in rural Alaska,
work in a fisheries-related field, or work in a medical field.

YES

NO / UNSURE

**Career
Specific
Loans**

ACPE offers a suite of career-specific loans. These loan programs are provided to help individuals gain the education to work in professions with a shortage of qualified professionals in Alaska or regions of Alaska.

- Rural Alaska Educators [TEL]
- Fisheries [Winn Brindle]
- Medical [WWAMI]
- Professional Student Exchange Program [PSEP]

SUPPLEMENTAL STATE LOAN

YES

I have a 680 (or higher)
credit score.

NOT SURE*

NO

ASEL

Alaska Supplemental
Education Loan

I have a cosigner with a
680 (or higher) credit score.

YES

NO

FAMILY STATE LOAN

FEL

Family Education
Loan

I have a family member, with no
adverse credit, who can borrow for me.

YES



Become credit savvy -
with ACPE financial literacy videos.

ACPE.ALASKA.GOV/STUDENT-PARENT/COLLEGE_CAREER/MONEY_MARTS

* If you do not know your current credit score, you can apply for the ASEL to see if you qualify or visit www.whatsmyscore.org to estimate your credit score.

THIS CHART PROVIDES SUMMARY INFORMATION ONLY.
LOAN APPLICANTS SHOULD READ ALL LOAN DISCLOSURES CAREFULLY BEFORE ENTERING INTO A FINANCIAL OBLIGATION.

QUESTIONS? acpe.alaska.gov or 800-441-2962